



# PRESS RELEASE

HOUSING AUTHORITY OF THE COUNTY OF LOS ANGELES  
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For Immediate Release  
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## **SUNRISE APARTMENTS OPEN FOR SENIORS IN SOUTH LOS ANGELES**

**County Housing Authority Provides A \$1.3 Million Loan Including a \$50,000 Energy Efficiency Incentive to Make this Senior Development a Reality**

South Los Angeles, April 16, 2012 – The Housing Authority of the County of Los Angeles (HACoLA) joined the developer, AMCAL Multi-Housing, Inc., in celebrating the grand opening of Sunrise Apartments. The new complex, located south of downtown Los Angeles, provides 40 one-bedroom units, and 6 two-bedroom units to house low-income seniors earning between 30 and 60% of the Area Median Income. Sunrise Apartments are located near local MTA and Rapid bus routes as well as markets, pharmacies, and health clinics to make it easier for seniors to access local amenities.

The development was financed with a combination of Low-income Housing Tax Credits, conventional debt, and agency funds from the Proposition 1C Infill Infrastructure Grant fund. To supplement the funding, HACoLA provided a \$1.3 million loan from its City of Industry Housing Funds (Industry Funds) Program, which included a \$50,000 Energy Efficiency Incentive for its commitment to certify the project to LEED (Leadership in Energy and Environmental Design) Gold standard, a green building

certification program developed by the U.S. Green Building Council. The project exceeds Title 24 Energy Standards by at least 15%, and includes water conservation measures such as high efficiency indoor fixtures and irrigation system as well as drought tolerant landscaping.

Sean Rogan, HACoLA Executive Director stated, "HACoLA has recently partnered with AMCAL on three housing projects. While each project is very unique, they all serve the same purpose, to provide new housing opportunities to the County's lowest income residents. HACoLA looks forward to future collaborations which allow us to build better lives and better neighborhoods."

Industry Funds are administered by HACoLA as a financing resource for the development of affordable housing. Since the Industry Funds Program began in 1998, HACoLA has allocated over \$240 million to leverage funding for the development of over 10,000 units of affordable housing, including over 1,900 Special Needs units. Additionally, this funding source has leveraged over \$1.8 billion dollars in local resources for capital projects, and a minimum of \$12.3 million in supportive services dollars per year. Because Industry Funds are generated by redevelopment tax increment, which the State eliminated as of February 1, 2012; the viability of this much needed affordable housing funding source is uncertain.

All media can contact Elisa Vásquez, Public Information Officer, at (323) 890-7415 for additional information on HACoLA or its programs. For additional information on Sunrise Apartments, interested parties may contact onsite property manager Reyes Quinones at (323) 232-7200, or [sunrise@wshousing.com](mailto:sunrise@wshousing.com).

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