



NEWS

COMMUNITY DEVELOPMENT COMMISSION OF THE COUNTY OF LOS ANGELES
700 W. Main Street, Alhambra, CA 91801

FOR IMMEDIATE RELEASE

Contact: Elisa Vásquez, (626) 586-1762, Elisa.Vasquez@lacdc.org

COUNTY CELEBRATES THE GRAND OPENING OF SAN FERNANDO HOUSING DEVELOPMENT

Just Over A Year After Breaking Ground, San Fernando Residents are Calling
Park View Place Home - Similar Partnerships May Be At Risk in the
Future Due to Federal Budget Cuts



From L-R, Severyn Aszkenazy, Developer, Antonio Lopez, San Fernando Mayor, and Sean Rogan, CDC Executive Director.

San Fernando, August 22, 2013 – Last week, the Community Development Commission of the County of Los Angeles (CDC) joined Aszkenazy Development, Inc. (Developer), Los Angeles County Supervisor Zev Yaroslavsky, State Assemblymember Raul Bocanegra, U.S. Congressman Tony Cárdenas, and San Fernando

Mayor Antonio Lopez to celebrate the Grand Opening of Park View Place, a 61-unit affordable housing development for low-income individuals and families.

Joined by residents, neighbors, and supporters, officials were able to tour Park View Place which features a community room, fitness room, teaching kitchen, and community garden where residents can grow their own edible crops. Every unit is reserved for low-income families, with 20 of the 61 units reserved for families who are frequent users of the Los Angeles County Department of Health Services (DHS) healthcare system and who were formerly homeless. Residents receive a full range of supportive services including:

nursing care; job training; financial literacy classes; computer classes; preventative health screenings; as well as mental health and substance abuse services.

“The CDC is happy to partner with Aszkenazy Development, Inc. on its newest housing development.” said CDC Executive Director Sean Rogan. “The high quality, needs-based housing that we have built together provides crucial assistance to San Fernando residents, and is an impressive addition to the community.” Aszkenazy Development, Inc. has been developing affordable housing communities in the City of San Fernando since 1992.

The CDC supported the project with \$650,000 in acquisition funding through the Los Angeles County Housing Innovation Fund, \$4.2 million in HOME Investment Partnerships Program funds, and \$369,155 in Homeless Prevention Initiative funds.

Additionally, the Housing Authority of the County of Los Angeles (HACoLA) issued a \$7.2 million multifamily housing mortgage revenue bond, which aided in financing the construction of Park View Place. HACoLA will continue to support the site by providing 20 project-based housing



From L-R, Assemblyman Raul Bocanegra Supervisor Zev Yaroslavsky, Congressman Tony Cárdenas, and Sean Rogan, CDC Executive Director.

vouchers to ensure the site’s affordability for tenants. While HACoLA has a successful history of subsidizing developments with its vouchers, the recent Federal budget cuts, and sequestration, will prevent HACoLA from engaging in similar affordable housing partnerships in the foreseeable future.

For more information on Park View Place, please contact Adriana Gomez at (818) 270-9087. All media may contact Elisa Vásquez, Public Information Officer for the CDC, at (626) 586-1762.

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