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MEDIA RELEASE

PUBLIC AND NON-PROFIT ORGANIZATIONS PARTNER IN ADDRESSING HOMELESSNESS

People Assisting the Homeless (PATH) Ventures Annual Jazz Night

Santa Monica, September 13, 2019 - The Los Angeles County Development Authority (LACDA) joined PATH Ventures in celebrating their 14th Annual Jazz Night at The Eli and Edythe Broad Stage. As part of the event, the LACDA was honored for their partnership and dedication to serving Los Angeles County communities. The LACDA is taking initiative in providing financial assistance to developments supporting individuals who have recently exited homelessness and are reintegrating back into society.



With a partnership of 17 years, the LACDA and PATH Ventures continue to expand their reach and give individuals and families experiencing homelessness the opportunity for affordable, permanent supportive housing. The Metro Community Hub, PATH Villas at Del Rey and Winnetka Senior Apartments, developments of which LACDA has funded \$3.3 million in construction and permanent financing, has provided onsite supportive housing services to promote stability for some of the most vulnerable populations. Currently, there are three projects in the pipeline – PATH Villas at South Gate, PATH Villas Montclair, and West Carson Villas. The LACDA is committing \$23.5 million to the upcoming projects and once completed, the LACDA and PATH Ventures will have partnered on a total production of 432 housing units. The recognition of LACDA at the Annual Jazz Night acknowledged the strides the agency has made to combat homelessness, and emphasized the value in collaborative work.

Monique King-Viehland, LACDA Executive Director, said, "Our first project with PATH Ventures was completed in 2002, and our passion to end generational poverty was as strong then as it is now. We are grateful to be accompanied by such passionate and innovative partners."

Proceeds from the evening will support PATH Ventures, a leading non-profit in the development of affordable residential communities for people who are experiencing homelessness or at risk of falling into homelessness.

For more information on the PATH Ventures Annual Jazz Night, please contact Tessa Madden Storms at tessam@epath.org. All media may contact Elisa Vásquez, Public Information Officer for the LACDA, at (626) 586-1762.