

MEDIA RELEASE

COUNTY AFFORDABLE HOUSING STOCK TO INCREASE AS BOARD APPROVES AN ADDITIONAL 15 DEVELOPMENTS

Over \$74 Million Will Fund 1,137 Units of Affordable Housing

Los Angeles County, March 10, 2020 – Over the past week, the Los Angeles County Board of Supervisors approved funding for 15 affordable multi-family rental housing developments (projects) selected through the No Place Like Home (NPLH) Program Notice of Funding Availability (NOFA) Round 2019-1 and NOFA Round 25-A. The 15 projects will receive a total of \$74.5 million, comprised of \$33.3 million in NPLH funds and \$41.2 million in Affordable Housing Trust Funds (AHTF).

On April 30, 2019, the Los Angeles County Development Authority (LACDA), in partnership with the Los Angeles County Department of Mental Health (LACDMH), issued its first NPLH NOFA Round 2019-1 in the amount of \$207 million. While an initial amount of \$207 million was made available, over \$500 million in project funding was requested by developers for 68 projects. Upon completion of the technical review, the LACDA recommended a total of 58 projects to receive funding which will increase the County's supply of affordable supportive housing by 3,600 units. Of the 58 projects recommended, a total of 41 projects have been approved, including the most recent five which will create a total of 335 units for homeless, chronically homeless, persons with mental illness, emotionally disturbed children or adolescents, and families with limited means.

On October 2, 2019, the LACDA issued NOFA 25-A in the amount of \$57 million. While an initial amount of \$57 million was made available, \$61 million in project funding was requested for 16 projects. Of those 16 projects, a total of 10 projects have been approved which will provide a total of 802 housing units for families with limited means, homeless households, homeless seniors, and chronically homeless households.

Following the recent Board action, Emilio Salas, LACDA's Acting Executive Director, said, "Each project approved chips away at the severe housing shortage renters encounter in Los Angeles County. However, what is often overlooked is the fact that we are not only providing structures that will house these vulnerable populations, but services are also being offered at each site, which are valuable and desperately needed to support tenants' overall health and well-being."

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