



Multifamily Bond Program Los Angeles County Development Authority Operations During COVID-19 Pandemic

The Los Angeles County Development Authority (LACDA) will continue to serve the affordable housing development community during this unprecedented time. Although the LACDA's offices are closed to the public, our staff is working diligently to ensure all work related to the administration of the Multifamily Bond Program will continue. Below you will find the latest information pertaining to the LACDA Multifamily Bond Program operations. If you have a question that is not addressed below, please contact one of the email addresses listed below.

Thank you for your patience during this time.

Q. Is the LACDA currently closed for business?

A. While our offices are closed to the public, we will remain available to developers and bond partners. All essential business will continue as normal.

Q. Will work associated with multifamily bonds continue?

A. Yes. LACDA continues with all business items related to issuing multifamily bonds including but not limited to TEFRA public hearings, inducements, and bond closings.

Q. Will there be any delays in the processes related to bond applications or closings?

A. Given the extraordinary reach of the COVID-19 crisis, there could be unanticipated delays or interruptions affecting County Board meetings, CDLAC meetings, and/or communications between developers, attorneys, and other key participants. For that reason, it would be prudent to submit documents early and build contingencies for unexpected delays in document review or application processing. Our staff remains committed to ensuring that critical path requirements are achieved.

Q. Can I still submit documents?

A. Bond program participants and developers can email documents to any Bond staff. If needed, a portal system may be provided by Bond staff.

Q. Will LACDA continue to receive and process compliance documents for existing bond projects?

A. Yes, all compliance monitoring activities will continue. If you have questions in this area, please contact us at Compliance@lacda.org

Q. I am a developer, bond partner or just interested in LACDA's Multifamily Bond Program and only have a general question. Who can I contact?

A. All inquiries can be submitted via email to mark.trinidad@lacda.org or jewel.warren-reed@lacda.org. You can reach us by phone at (626) 586-1841.