**WHAT IS LACHIF II?**

LACHIF II is a revolving loan fund of approximately $70 million administered by the Los Angeles County Development Authority in partnership with participating community lenders. Loans are made to finance affordable housing developments in the County of Los Angeles.

### LOAN TERMS

**Loan Amount**  
$15,000,000 maximum  
- Acquisition Only: up to $15,000,000  
- Predevelopment: up to $1,500,000

**Eligible Uses**  
Financing for acquisition and predevelopment of multifamily affordable rental housing in Los Angeles County.

**Loan Pricing**  
Fixed or variable. Rates set by each Lending Partner.

**Loan-to-Value** (For acquisition loans only.)  
- For-Profit Borrowers: up to 95%  
- Non-Profit Borrowers: up to 100%

**Term**  
Up to 6 years, including extensions.

**Security and Collateral**  
- Acquisition: Deed of Trust and assignment of rents with full recourse to sponsors.  
- Predevelopment: May be made on an unsecured basis.

**Affordability**  
60% Area Median Income or less.  
(Projects with higher Area Median Income may be considered. Please ask a Lending Partner.)

### LENDING PARTNERS

**Low Income Investment Fund**  
Eri Kameyama  
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