



NEWS

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For Immediate Release

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INTERNATIONAL FINANCE GROUP RECOGNIZES COUNTY PROJECT

The County's Community Development Commission Recipient of the Government Finance Officers Association 2011 Awards for Excellence

LOS ANGELES – May 24, 2011. The Community Development Commission of the County of Los Angeles (CDC) has been selected as a recipient of the 2011 Awards for Excellence in Government Finance by the Government Finance Officers Association of the United States and Canada (GFOA). The GFOA's most prestigious awards recognize contributions to the practice of government finance that exemplify outstanding financial management. The awards stress practical, documented work that offers leadership to the profession and promotes improved public finance.

This year's Awards for Excellence-winning entries encompass such innovations in areas of capital financing and debt administration, economic development, and e-government and technology. The awards were presented at the GFOA's annual conference in San Antonio, Texas, at the board meeting on Sunday, May 22, 2011.



The County's entry, *From Paper to the Web: Streamlining Grants Management*, received an award in the e-Government and Technology category. Developed in response to increasing administrative costs and staff reductions, the paperless grants management system allows unprecedented paperless efficiency in all aspects of managing the CDC's Community Development Block Grants (CDBG), federal stimulus grants, and local grants. The comprehensive, integrated Web-based system provides the CDC with real-time access to financial information on projects that use CDBG funds. It is also linked to the CDC's financial system, which allows internal and external users to submit payment requests electronically and track project expenditures in real time. Not just another database, the system automatically tracks the work in different stages of grant management and notifies users of impending deadlines.

Sean Rogan, Executive Director of the CDC stated, "We are proud to be the recipients of this prestigious award. Recognition from an international agency of this caliber is a testament to the fine work my staff performs daily, and to our dedication to improving the processes of the public sector."

The GFOA is a major professional association serving the needs of appointed and elected local and state-level government officials and other finance practitioners, with a membership of 17,500. For more information about the GFOA's Awards for Excellence in Government Finance, please visit www.gfoa.org, e-mail AwardsforExcellence@gfoa.org, or call (312) 977-9700. The CDC serves as the County's affordable housing and community and economic development agency. For information on the CDC, please call (323) 890-7001, or visit the website at www.lacdc.org.

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