CANYON CREEK WELCOMES THE PUBLIC TO THEIR OPEN HOUSE

The Community Development Commission provided $2.5 Million for Site Acquisition and Construction Costs for a New Affordable Housing Development for Seniors who are Low-Income and were Displaced by Foreclosure

Calabasas, February 15, 2012 – Today, residents of Canyon Creek, an affordable senior housing development, welcomed the public to visit their Open House. Sean Rogan, Executive Director of the Community Development Commission of the County of Los Angeles (CDC) joined the developer, Thomas Safran and Associates, site staff, residents, and visitors to tour the facility, including its lushly landscaped grounds, community rooms, computer areas, and exercise room.

Canyon Creek is a 74-unit development built specifically for seniors, 62 years of age or older. The development is distinct from other affordable housing developments, in that, of its 74 units, 15 are reserved for seniors who were displaced by foreclosure. The successful applicants for these units came from 10 communities throughout the County.

The CDC provided $2.5 million in Federal HOME Investment Partnerships Program funds for site acquisition and construction costs. Mr. Rogan stated, “HOME funds are a vital resource to providing low-income residents of the County with
affordable housing options. Canyon Creek is a prime example of Federal dollars being put on the street to provide low-income seniors and those who may otherwise be displaced, with a place to call home.”

Although the wait list for Canyon Creek is currently closed, interested applicants may contact the on-site manager, Renato Ochoa, at (818) 225-8298, as the wait list will likely open again later this year. For more information on the CDC’s HOME Program, please call (323) 890-7235.

All media should contact the CDC’s Public Information Officer, Elisa Vásquez, at (323) 890-7415.

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