

Green Communities Grant from the Enterprise Foundation. In order to be an eligible grant recipient, the project must designate a minimum of 80% of the units for affordable housing, and meet strict sustainability requirements which consider factors such as location, water conservation, energy efficiency, healthy living, and operations and maintenance. By fulfilling its requirements according to the Green Communities guidelines, Cuatro Vientos received classification as an environmentally sustainable development.

City of Industry Funds are administered by the CDC as a financing resource for the development of affordable housing. Since the Industry Funds Program began in 1998, the CDC has allocated over \$240 million for the development of over 10,000 units of affordable housing, including over 1,900 Special Needs units. Additionally, this funding source has leveraged over \$1.8 billion dollars in local resources for capital projects, and a minimum of \$12.3 million in supportive services dollars per year. Because Industry Funds are generated by redevelopment tax increment, which the State eliminated as of February 1, 2012, the viability of this much needed affordable housing funding source is uncertain.

Sean Rogan, CDC Executive Director, stated, "The CDC was happy to partner with ELACC to provide 25 low-income families with a home at Cuatro Vientos. I commend the agency on the efforts taken to construct the development and ensure that it will remain affordable and environmentally efficient, providing ongoing benefits to the community at large."

For additional information on Cuatro Vientos, please contact ELACC (323) 269-4214. All media inquiries can be directed to Elisa Vásquez, CDC Public Information Officer, at (323) 890-7415.

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