



# PRESS RELEASE

COMMUNITY DEVELOPMENT COMMISSION OF THE COUNTY OF LOS ANGELES  
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For Immediate Release

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## **COUNTY BREAKS GROUND ON NEW SAN FERNANDO HOUSING DEVELOPMENT**

San Fernando Housing Community Made Possible by a Variety of County  
Funding Sources



*Los Angeles County Supervisor Zev Yaroslavsky and CDC Executive Director Sean Rogan at the San Fernando Community Housing (Park View Place) Groundbreaking Celebration*

San Fernando, June 8, 2012 - The Community Development Commission of the County of Los Angeles (CDC) joined the Aszkenazy Development, Inc. (Developer), to break ground on San Fernando Community Housing, an affordable housing development that will provide 61 new affordable units to low-income individuals and families.

When complete, San Fernando Community Housing will consist of a 3-story residential building spread across five contiguous parcels of land in the City of San Fernando. Each of the units will be reserved for persons who frequent mental health and health service facilities, as well as low-income families. Twenty of the 61 units will be supported with project based vouchers made available through the Housing Authority of the County of Los Angeles. The grounds will feature a community room, fitness room, and raised plots where residents can grow their own edible crops.

To acquire the property needed for San Fernando Community Housing, the Developer used nearly \$330,000 in financing from the County's Los Angeles County Housing Innovation Fund (LACHIF), a revolving loan fund which can be used by non-profit and for-profit



*San Fernando Community Housing (Park View Place)  
Groundbreaking Ceremony*

developers, as well as cities in Los Angeles County, to finance acquisition and predevelopment activities associated with affordable housing development in Los Angeles County. Their loan was paid in full in March 2012.

Additionally, the Developer successfully applied for \$4.2 million in HOME Investment Partnerships Program (HOME) and \$369,155 in Homeless Prevention Initiative (HPI) funds from the CDC. HOME and HPI funds are being used for predevelopment, construction, and permanent financing. Construction of the new development is scheduled for completion in February 2013.

“When it’s completed, this project will provide more than housing,” said Board of Supervisors Chairman Zev Yaroslavsky, who represents the area. “It will provide a home, and all the security and stability that go with it, for the families and individuals who need it the most.”

For more information on the development of San Fernando Community Housing, please contact Adriana Gomez, Aszkenazy Development, Inc., at (818) 270-9087. All media may contact Elisa Vásquez, Public Information Officer for the CDC, at (323) 890-7415.

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