

PRESS RELEASE

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Community Development Commission /
Housing Authority
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COUNTY HELPS 30 LOW- AND MODERATE-INCOME HOMEBUYERS ACHIEVE THE AMERICAN DREAM

Affordable Single-Family Housing Development Coming to Willowbrook



Willowbrook, CA, June 30, 2018 – Officials from the Community Development Commission/Housing Authority of the County of Los Angeles (CDC/HACoLA) joined The Olson Company (Olson) and Los Angeles County Supervisor Mark Ridley-Thomas,

neighbors, and supporters to celebrate the ground breaking of Magnolia Walk's model homes.

The CDC/HACoLA is providing approximately \$6 million for down payment assistance to the 11 low- and 19 moderate-income homebuyers.

Upon completion, Magnolia Walk will offer 94 three- and four-bedroom homes each with their own private front and back yards and parking garages. The homes incorporate substantial sustainability/green features including improved wall and attic insulation, Cool



Roof rated tiles, whole house ventilation cooling system, and high-efficient HVAC equipment and hot water heaters. The development is designed to be a walkable community with an outdoor common area and direct access to an adjacent public park. The architectural style of the homes is designed to be compatible with the surrounding community.

Monique King-Viehlend, Executive Director of the CDC/HACoLA stated, “The land we’re on was once vacant and undeveloped. Today, we celebrate the completion of the model units and soon, the completion of the first two phases. With our County continuing to address the local housing shortage, it is great to recognize those achieving the dream of homeownership.”



Olson was founded in 1988 to assist cities and counties in solving the critical shortage of affordable housing in urban areas. The company’s commitment to provide innovative in-town housing solutions has been demonstrated in over 80 cities and counties throughout

California. Olson has successfully developed 180 communities and built and sold over 7,500 homes throughout California.

For more information on the development, please call (562) 370-9516. All media may contact Elisa Vásquez, Public Information Officer for the CDC/HACoLA at (626) 586-1762.

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